

# MARYLAND RETAILERS ASSOCIATION

*The Voice of Retailing in Maryland*



**HB171 Corporations and Associations – Annual Reports – Filing Fees  
HB293 Corporations and Associations – Annual Report Filing Fees – Electronic  
Filing Exemption  
Economic Matters Committee  
February 8, 2023**

**Position: Favorable**

**Background:** HB171 and HB293 would exempt certain businesses from the filing fees associated with submitting annual reports to the State Department of Assessments and Taxation.

**Comments:** The Maryland Retailers Association (MRA) supports both HB171 and HB293 which would alleviate business costs by removing the \$300 filing fee for submitting annual reports to the State Department of Assessments and Taxation for certain businesses. HB171 would apply to businesses that file electronically or do not report any personal property for which property tax would be owed. HB293 would apply to businesses that file electronically and are not “covered employers” as defined in statute. Both proposals would provide annual financial relief for smaller businesses operating in Maryland and would encourage entrepreneurs to establish new businesses in the state. Passage of these proposals would improve Maryland’s business environment and would have a meaningful impact on small businesses located in the state.

We would urge a favorable report on both HB171 and HB293. Thank you for your consideration.