



**House Bill 293 -- *Corporations and Associations – Annual Report Filing Fees – Electronic Filing Exemption*
House Economic Matters Committee
February 8, 2023
Support**

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports House Bill 293 -- *Corporations and Associations – Annual Report Filing Fees – Electronic Filing Exemption*.

House Bill 293, beginning in Fiscal Year 2024, waives the filing fees paid by Maryland business entities that file annual reports electronically.

MCCC seeks to improve Maryland's business climate by finding solutions that lower the cost of doing business and create a more customer-oriented approach in transactions between businesses and the State of Maryland. House Bill 293 accomplishes both.

By eliminating fees of annual reports that are filed electronically, House Bill 293 makes Maryland's business climate more competitive by lowering business costs. Furthermore, eliminating filing fees for reports that are filed electronically acknowledges that these types of fees are typically meant to pay for the cost of administering transactions between government and business. Electronic filing of reports should be encouraged because they create efficiencies and reduce administrative costs.

For these reasons, the Montgomery County Chamber of Commerce supports House Bill 293 and respectfully requests a favorable report.

The Montgomery County Chamber of Commerce, on behalf of our nearly 500 members, advocates for growth in business opportunities, strategic investment in infrastructure, and balanced tax reform to advance Metro Maryland as a regional, national, and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and a proud Montgomery County Green Certified Business.

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