

CHESAPEAKE BAY FOUNDATION

Environmental Protection and Restoration
Environmental Education

HOUSE BILL 68

Electricity – Net Energy Metering – Accrual of Net Excess Generation (Net Metering Flexibility Act)

Date: February 9, 2023 Position: Support
To: House Economic Matters Committee From: Doug Myers

Maryland Senior Scientist

Chesapeake Bay Foundation (CBF) **SUPPORTS** HB 68 which allows continued accumulation of net metering credits indefinitely instead of resetting at the end of each year.

Net metering credits are an important policy to incentivize the adoption of renewable energy systems. As Maryland embarks on ambitious greenhouse gas reductions, these same reductions not only help to stabilize our climate globally, but also have a positive localized effect on the reduction of nitrogen oxides which are a bay pollutant when it rains. Allowing credits to continue to accrue and not be lost to the customer-generator sends an important market signal back to would be adopters to make the investment in renewable energy in the first place as well as incentivizes them to use less electricity to maximize those credits once the equipment is installed.

CBF urges the Committee's FAVORABLE report on HB 68.

For more information, please contact Matt Stegman, Maryland Staff Attorney, at mstegman@cbf.org.