

Regarding the above-referenced House Bill I would like to put forth my comments regarding opposition; as a Real Estate investor and concerned citizen. People have a right to be involved in selling ANY personal private property they own without anyone's interference and FORCED to use a particular organization (Realtors). As long as the transaction is done through legal means and all paperwork is properly filed with the state as required. This bill will require an owner who sells more than two properties a year, and does more than 2 options or wholesale deals a year to be licensed as a Realtor when they have been doing this for themselves for their whole life, and this is their business. The state will always receive its money (Tax's, Fees and other costs as required) since a home sale MUST always be done through a Licensed Title Attorney. I see this house Bill 301 as a true government overreach into a person's life and personal property and how they wish to deal with it by saying I or other's can ONLY use a Realtor, by destroying the wholesaling industry along with other industries that feed into real estate. Real Estate marketing and sales is changing. One merely has to do a on-line search and you will find dozens if not hundreds of companies that offer real estate services of ALL kinds in Maryland (and country wide). Real Estate Wholesaling buyers advertise on TV and through mailings and other on-line means, this will effectively end their business in favor of a monopoly, Realtors. It will also end 100's and 100's of other jobs of contractors repairing houses and others. This is a Government Bill that will have far reaching effects on all real estate related jobs including repairing/renovating abandoned houses in Baltimore and all area's of Maryland.