

February 28, 2023

MAREC Action comments on HB901/SB697 - SUPPORT

Chair Wilson, Vice-Chair Crosby, House Economic Matters Committee Members,

MAREC Action (informally, "Mid-Atlantic Renewable Energy Coalition") strong supports HB901/SB697 and encourages its passage. MAREC Action is a coalition of utility-scale solar, wind, and battery storage developers and manufacturers dedicated to the growth and development of renewable energy in Maryland and across the PJM grid region.

The time is right for Maryland to scale up energy storage. The state's successful storage pilot program is ending, with projects coming online in communities across the state. Last summer, the federal Inflation Reduction Act established the first-ever tax incentive for stand-alone storage projects, enabling Maryland to capture these federal funds to boost electric supply affordability and reliability.

HB901(SB697) establishes minimum targets for the expansion of energy storage use in Maryland, and directs the PSC to develop new market-based incentives to encourage power purchase agreements and delivery of energy storage services. MAREC Action's member companies believe this program is essential to spur new storage project investment in Maryland. Energy storage will play an increasingly important role as the state moves closer toward a decarbonized economy through the Clean Energy Jobs Act and the Climate Solutions Now Act.

Energy storage enables us to produce clean energy when it's abundant, store it, and put it back into the electric grid when needed. The ability to shift energy generation over time ensures the electric grid can meet periods of high demand with affordable clean energy—keeping the lights on and reducing demand for other fuels when consumer prices are highest. Thank you for your consideration of this important legislation and Maryland's clean energy transition.

Best regards,

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