

CHESAPEAKE BAY FOUNDATION

Environmental Protection and Restoration
Environmental Education

House Bill 1181

Income Tax - Credit for Purchase of Zero-Emission and Hybrid Mobile Machinery

Date: March 2, 2023 Position: Support
To: House Ways and Means Committee From: Doug Myers

Maryland Senior Scientist

Chesapeake Bay Foundation (CBF) **SUPPORTS** HB 1181 which creates a tax credit for Maryland businesses that purchase Zero Emissions or Hybrid vehicles.

Maryland's ambitious greenhouse gas reduction goals can only be met with maximum participation by all sectors; public and private. The extension of a tax credit for businesses to purchase lower emissions vehicles not only incentivizes greenhouse gas reductions directly, but also sends an important market signal to manufacturers to expand, diversify and lower the prices of these vehicles for more widespread adoption.

CBF's engagement in greenhouse gas reduction policy addresses important climate science pointing out the need for rapid decarbonization of our economy as well as accomplishing reductions of nitrogen oxides from all forms of combustion that are currently contributing up to a third of nitrogen loading to the Bay.

CBF urges the Committee's FAVORABLE report on HB 1181.

For more information, please contact Matt Stegman, Maryland Staff Attorney, at mstegman@cbf.org.