

March 6, 2023

The Honorable Brian Feldman
Senate Education, Energy & the Environment Committee
Miller Senate Office Building,
2 West Wing 11 Bladen St.,
Annapolis, MD, 21401

RE: Letter of Support SB0783 Historic Properties Disposition and Preservation Team and Extension of the Income Tax Credit for Catalytic Revitalization Projects

Dear Chairman Feldman:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **SB0783 Historic Properties Disposition and Preservation Team and Extension of the Income Tax Credit for Catalytic Revitalization Projects**. MBIA supports the Act in its current version.

This bill establishes the Historic Properties Disposition and Preservation Team, and extends the sunset for the income tax credit for catalytic revitalization projects. MBIA supports this measure. This measure boosts the significant incentive for businesses to move to underutilized areas of the state and bring economic influence to historically fiscally depressed areas. Expanding the tax benefit would primarily benefit small businesses which were hard hit by the pandemic.

For these reasons, MBIA respectfully requests the Committee give this measure a **favorable** report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the Senate Education, Energy & the Environment Committee