

THE PRINCE GEORGE'S COUNTY GOVERNMENT

(301) 952-3700 County Council

POSITION STATEMENT

HB 12 Equitable and Inclusive Transit Oriented

Delegate Jazz Lewis **Development Enhancement Act**

POSITION: SUPPORT WITH AMENDMENT

HB 12-Establishes the Transit—Oriented Development ("TOD") Capital Grant and Revolving Loan Fund to promote the equitable and inclusive development of transit-oriented developments; requiring interest earnings of the Fund to be credited to the Fund; authorizing the Department of Transportation to use the Fund to provide financial assistance to local jurisdictions to be used for certain purposes within a transit—oriented development; requiring the Governor to include in the annual budget bill an appropriation sufficient to ensure a fund balance of \$10,000,000 at the fiscal and by November 30, 2024, and each year after, a report shall be submitted to the Maryland General Assembly on efforts to increase TOD. This bill would take effect July 1, 2023.

The Prince George's County Council supports with an amendment the Equitable and Inclusive Transit - Oriented Enhancement Act. The County Council supports HB 12 with the amendment to change "may" to "shall" on page 6 line 16 as to be consistent with "shall" throughout the bill. There are many benefits to encouraging TOD as the preferred type of development around transit stations. TOD's bring quality economic development, reduce congestion, convenience, job accessibility, and housing.

In the past, the County has experienced quality economic development such as the New Carrollton Metro Station expansion through the joint investments made between WMATA, our County, and the Development Partner, Urban Atlantic. The County is making a major investment of \$400 million in developing the areas around the Blue Line Corridor, a five-mile area stretching from the Washington, DC line to Largo. The aim of the development is to make the area a major hub for businesses, education, and the arts. The County looks forward to expanding the ability to incentivize investment along the stations on the other transportation lines including the Purple and Green Lines. We need to work across multiple agencies in our government and with private partnerships. We believe that this is needed to spur development and increase investment opportunities that will significantly help its ability to create jobs and amenities for our residents. Prince George's County is determined to continue capitalizing on this type of growth to demonstrate that quality and sustainable opportunities are happening in our County and that we are well-positioned to be one of the region's best places to invest, live and work.

For the foregoing reasons, the Prince George's County Council SUPPORTS HB 12 with an amendment and respectfully requests the Committee's favorable consideration of its position.

Prepared by: Ramirez Group, LLC

On behalf of Prince George's County Council