

Maryland Continuing Care Residents Association

The Voice of Continuing Care Residents

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POSITION:	FAVORABLE with Amendments
DATE:	Friday, March 10, 2023
COMMITTEES:	Senate Finance Committee The Honorable Melony Griffith, Chair
SUBJECT:	Senate Bill 509 - Health Care Facilities - Nursing Homes - Acquisitions and Licensure

The **Maryland Continuing Care Residents Association (MaCCRA)** is a not-for-profit organization representing the residents in continuing care retirement communities (CCRCs). Maryland has over 18,000 older adults living inCCRCs. The principal purpose of MaCCRA is to protect and enhance the rights and financial security of current and future residents. MaCCRA SUPPORTS efforts to enhance transparency, accountability, financial security, and preserve existing protections in law and regulation for current and future CCRC residents statewide.

On behalf of the Maryland Continuing Care Residents Association, we support Senate Bill 509. The acquisition or transfer of interest of nursing homes can be a stressful time for those residing in nursing facilities and their families. The continuity of care and quality of care is of the utmost concern. The more known about the purchaser and their experience in owning and operating facilities the better. Additionally, it would be helpful to have similar information, if applicable, on all individuals and entities having an ownership interest in the purchaser. This would be beneficial to have for purposes of the review to present a clear picture of all who have a stake in the transaction. For these reasons we propose the following clarifying **amendment to Senate Bill 509**.

<u>Amendment # 1-3:</u> Page 2, Lines 17, 21, and 24: After each occurrence of "PURCHASER" Insert the following: <u>"AND ALL INDIVIDUALS AND ENTITIES HAVING AN OWNERSHIP INTEREST IN THE PURCHASER"</u>

Thank you for your consideration of our amendment and we ask for a favorable report on Senate Bill 509.