



Heading for House testimony

House Ways and Means Committee

March 7, 2023

Senate Bill 688 – Maryland Technology Development Corporation - Maryland Equitech Growth Fund and Commission

Position: Support

Tomorrow's Bio Today is an R&D biotech company located in Somerset County that focuses on using innovative technologies such as ingestible camera tablets for livestock endoscopies/colonoscopies to reduce the cost on farmers and to allow American farmers to have a better idea of their livestock's health conditions.

Tomorrow's Bio Today supports Senate Bill 688 as this bill provides more Marylanders with the resource to create technology innovation and also to provide resources in lower income and rural parts of Maryland where the youth can be better trained for the jobs of tomorrow.

Maryland is a very diverse state. The Equitech Growth Fund will enable Maryland to access the untapped talent in its underserved communities through more inclusiveness and equity. I believe this will foster an environment of greater tolerance and respect across the State. Such an environment will not only attract Maryland's greatest assets, its innovators, but also attract the attention of outside companies who feel they are not fairly represented in their current region.

Maryland's research institutions are world-renowned, but the fruits of this research in the form of new products being developed – often by start-up companies – can easily move to other states

if Maryland does not have the infrastructure and workforce to support their growth and development.

As a business owner in a rural part of Maryland, I will need skilled talent in my region to scale my business. SB 688 will help to generate the workforce entrepreneurs like me will need in the future.

For these reasons, I support SB 688 and urge passage of this important legislation