



Maryland Senate - Finance Committee

Chair: Melony Griffith

Vice Chair: Katherine Klausmeier

Senate Bill 0453 - State and Private Construction Contracts - Prompt Payment Requirements

Position: Support

The Baltimore DC Metro Building Trades Council is in support of SB 0453 on behalf of our signatory contractors as they provide employment for our members. Many of our contractors are small to medium businesses and perform work as second and third tier contractors. It is instilled in all of our members to give 8 hours work for 8 hours pay to make our contractors competitive. In the construction industry the old adage of the "Big Fish eat the Little Fish" is very true. When a remittance or invoice is held it can be the beginning of the end. It becomes a burden to make payroll, meet supplier invoices and make your overhead. If you cannot man the job or supply the materials and fail to meet the production schedule a contract can be cured and that contractor is removed from the job allowing the general contractor or owner to use the bond to complete the work with another contractor while keeping any remaining money from the original bid. To have a more fair and competitive work place invoices and payments need to be made in a timely manner as stated in the bill. This allows a company to grow and prosper. Senate Bill 0453 is a means to that end.

We urge the Committee for a favorable report. Thank you.

Sincerely,

Jeffry Guido

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