

Maryland Community Health System

Committee:	Senate Finance Committee
Bill Number:	Senate Bill 601 - Maryland Health Benefit Exchange – State–Based Young Adult Health Insurance Subsidies Pilot Program – Sunset Repeal
Hearing Date:	March 1, 2023
Position:	Support

Maryland Community Health System (MCHS) is in strong support of Senate Bill 601 - Maryland Health Benefit Exchange – State–Based Young Adult Health Insurance Subsidies Pilot Program – Sunset Repeal. This bill repeals the termination date of the State-Based Young Adult Health Insurance Subsidies Pilot Program and makes the pilot a permanent program.

MCHS is a network of federally qualified health centers who focus on serving the uninsured and individuals in the Medicaid and Medicare programs. This bill will support our health centers' young adult patients in obtaining affordable insurance. This will be critical to improving health outcomes and encouraging preventative health measures amongst the young adult populations. The bill will continue to make insurance more affordable for everyone. By encouraging more young adults to purchase insurance, the Young Adult Subsidy Program will broaden the risk pool and lower premium rates for all participants.

We ask for the Committee's full support of this legislation. We are committed to working with the Committee and other stakeholders as you review this bill. Thank you for your consideration of our testimony, and we urge a favorable vote. If we can provide any further information, please contact Michael Paddy at <u>mpaddy@policypartners.net</u>.