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To: Senate Finance Committee

From: Ellen Valentino

Date: February 9, 2023

Re: SB 178 Gas Price Gouging Act

Unfavorable

The service station industry is highly regulated when it comes to price requirements and pump inspections to ensure that customers get the gasoline they pay for. Many would agree that gasoline sales are one of the most competitive products sold. Our price is required to be posted on the street.

Over the years, signs have changed, and pumps have changed, and technology continues to evolve. Also, the means in which consumers pay has changed and that is continuing to evolve as well.

This bill will come at a cost to small business owners to address a problem that is really very limited in the scope of magnitude of transactions.

(Additionally, the title of the bill is not a fair reflection of the content of the legislation.)