

House Bill 52 - Condominiums - Sales Contracts - Asbestos Disclosure

Position: Support

The Maryland REALTORS® support HB 52 with the amendments passed by the House.

HB 52 will require the disclosure of asbestos in a condominium even if the asbestos was removed. The House amendments make clear that although a council of unit owners must disclose any known asbestos on site, the unit owner is only required to disclose known asbestos in the unit during the owner's occupancy.

With those changes, the Maryland REALTORS® supports HB 52.

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