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HEARING DATE: March 7, 2023

BILL: SB0579

TITLE: Residential Property - Exclusive Listing Agreements - Limit on Duration

SDAT POSITION: SUPPORT

The State Department of Assessments and Taxation (SDAT) supports SB0579. This bill adds critical consumer protection by limiting Exclusive Listing Agreements to one year. While the Department recognizes the importance of reasonable Exclusive Listing Agreements, the Department is concerned with the recent cases of lengthy Exclusive Listing Agreements.

For these reasons, SDAT urges a favorable vote on SB0579.