



Senate Bill 12 -- Corporations and Associations – Annual Report Filing Fees – Electronic Filing Exemption
Senate Judicial Proceedings Committee
January 25, 2023
Support

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports Senate Bill 12 -- *Corporations and Associations – Annual Report Filing Fees – Electronic Filing Exemption*.

Senate Bill 12 waives the filing fees paid by corporations and other business entities to the State Department of Assessments and Taxation for electronically filed annual reports beginning in Fiscal Year 2024.

MCCC seeks to improve Maryland's business climate by finding solutions that lower the cost of doing business and create a more customer-oriented approach in transactions between businesses and the State of Maryland. Senate Bill 12 accomplishes both.

By eliminating fees of annual reports that are filed electronically, Senate Bill 12 makes Maryland's business climate more competitive by lowering business costs. Furthermore, eliminating filing fees for reports that are filed electronically acknowledges that these types of fees are typically meant to pay for the cost of administering transactions between government and business. Electronic filing of reports should be encouraged because they create efficiencies and reduce administrative costs.

For these reasons, the Montgomery County Chamber of Commerce supports Senate Bill 12 and respectfully requests a favorable report.

The Montgomery County Chamber of Commerce, on behalf of our nearly 500 members, advocates for growth in business opportunities, strategic investment in infrastructure, and balanced tax reform to advance Metro Maryland as a regional, national, and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and a proud Montgomery County Green Certified Business.

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