

THE MARYLAND HOUSE OF DELEGATES ANNAPOLIS, MARYLAND 21401 ST. MARY'S COUNTY DELEGATION

Senator Guy Guzzone Chairman Senate Budget and Taxation Committee

RE: HB 247 St. Mary's County-Transfer Tax-Sunset Extension-FAVORABLE

Chairman Guzzone and members of the Committee,

Thank you for the opportunity to present HB 247 St. Mary's County-Transfer Tax- Sunset Extension, on behalf of the St. Mary's County Delegation.

This bill will revise the St. Mary's County code Ch. 138 which imposes a sunset date of October 1, 2024 of the County Transfer Tax. Transfer Tax are often used for those capital projects that do not lend themselves to bond financing and are often the local matching funds for state and federal dollars. The bill extends the transfer tax sunset date to 2028.

The legislation is unanimously supported by the St. Mary's County Delegation, as well as the St. Mary's County Commissioners. **We ask that HB 247 be given a Favorable report**.

Sincerely,

Chair

St. Mary's County Delegation

Matt Morgan