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The Honorable Vanessa E. Atterbeary Chair House Ways & Means Committee Room 131 House Office Building Annapolis, MD 21401

Dear Delegate Atterbeary:

On behalf of the Cloverleaf Standardbred Owners Association members, I am writing in support of HB0455 Video Lottery Terminal Proceeds - Purse Dedication Account - Ocean Downs Race Course Operating Loss Assistance.

For the last twelve years we have supported reimbursing Ocean Downs racetrack from the Purse Dedication Account for up to \$1.2M for operating losses, incurred in accordance with generally accepted accounting principles, running our race meet. This legislation simply converts that to a daily number. We believe that this change will ensure a bright future for Standardbred Racing in Maryland and help protect the significant contribution that Standardbred Racing makes to Maryland's economy.

Our organization fully supports this plan.

Respectfully,

Jonathan Roberts

President

Cloverleaf Standardbred Owners Association