

COMPTROLLER of MARYLAND

Letter of Information – House Bill 316 – Income Tax Checkoff – Maryland Veterans Trust Fund

Ways and Means Committee February 9, 2023

This bill adds a provision to the Tax General article directing that the Comptroller "...shall include on the individual income tax return form a checkoff designated as the 'Maryland Veterans Trust Fund Contribution'." The Comptroller's Office is amenable to this change. However, the technology infrastructure used by the agency to collect state revenues is unable to accommodate the timeframe envisioned in the bill ("...all taxable years beginning after December 31, 2022.").

The Comptroller's Office has spoken to the bill sponsors in the House of Delegates, and they have agreed to make this bill applicable to tax years beginning with "...all taxable years beginning after December 31, 2024..." – which will allow sufficient time for the necessary programming to occur at the agency level.

As always, the Comptroller's Office is willing and available to discuss these concerns or any questions you may have at your convenience. Please contact Justin Hayes, Director of State Affairs at jhayes@marylandtaxes.gov or 410-260-7696.

