

Letter of Information – Senate Bill 354 – Income Tax Checkoff – Maryland Veterans Trust Fund

Budget and Tax Committee February 15, 2023

The Comptroller's Office would like to thank the sponsors for bringing the bill and providing us the opportunity to comment on it. Senate Bill 354 adds a provision to the Tax General article directing the Comptroller to "…include on the individual income tax return form a checkoff designated as the 'Maryland Veterans Trust Fund Contribution'."

The technology infrastructure used by the Comptroller's Office to collect state revenues is unable to accommodate the timeframe envisioned in the bill ("...all taxable years beginning after December 31, 2022."). Following discussions with the sponsors, they have agreed to make this bill applicable to "...all taxable years beginning after December 31, $202\underline{4}$..." – which will allow sufficient time for the necessary programming to occur at the agency level. With those agreed upon changes, the Comptroller's Office is amenable to this legislation.

As always, the Comptroller's Office is willing and available to discuss these concerns or any questions you may have at your convenience. Please contact Justin Hayes, Director of State Affairs at <u>jhayes@marylandtaxes.gov</u> or 410-260-7696.

