



Senate Bill 826 – Homeowners Property Tax Credit – Qualified Application and Certification Requirements

Position: Support

Maryland REALTORS® supports SB 826 which would modify the current application requirements associated with the Homeowners Property Tax Credit among individuals whose incomes are limited to their social security benefits, pensions, or annuities.

Currently, to be eligible to receive the Homeowners Property Tax Credit, individuals are required to reapply for the tax incentive on an annual basis and certify their gross income. This bill would allow individuals whose gross income is limited to social security benefits, pensions, and annuities to receive the credit for three years before they would have to reapply, provided they certify their income on an annual basis.

REALTORS® support efforts to reduce the amount of time and unnecessary paperwork required to take advantage of this tax credit; and therefore, request a favorable report on Senate Bill 826.

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