**ANTONIO HAYES** Legislative District 40 Baltimore City

Finance Committee



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## THE SENATE OF MARYLAND Annapolis, Maryland 21401

## March 21, 2023

## Testimony of Senator Hayes in Support of Senate Bill 114: Property Tax – Constant Yield Tax Rate – Notice Requirements

Chairwoman Vanessa Atterbeary and Members of the Ways and Means Committee,

Senate Bill 114 was introduced last session but did not make it to the House before crossover. SB114 seeks to clarify language in the current law that requires county or municipal corporations to publish tax information. This bill will require the taxing authority to clearly state if it intends to maintain the current property tax rate. Previously the law required wording that has led to confusion by constituents to believe that their tax rates may be increasing. This bill will will require language that is more straightforward in an effort to eliminate this confusion for constituents.

I urge you to vote favorably on SB114.

Respectfully,

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Senator Antonio L. Hayes 40<sup>th</sup> Legislative District – MD