



**Testimony in SUPPORT of HB 148
Chairman Atterbeary
House Ways & Means Committee**

Maryland Rise is a non-partisan not-for-profit organization working to promote economic opportunity for all Marylanders, not just the wealthy and well-connected. We are testifying today in support of HB 148 because we believe every Marylander should pay their fair share, and that for too long corporations have used special interest lobbyists to claim subsidies that they do not need at the taxpayer's expense.

The Enterprise Zone Tax Credit has been one of the most expensive of these subsidies. **HB 148 will limit its waste and ensure that our tax dollars are used to benefit those Marylanders who need it the most, rather than wealthy corporations.** Without that waste, we will be able to support significant new investments in everything from education to reduced healthcare costs and environmental responsibilities. These services are some of the most valuable assets the state has, and surveys show they are what attracts both people and businesses to Maryland more than any tax credit.

HB 148 will limit the areas that can be designated as Enterprise Zones, and terminate the program by 2031. It is in the interest of every Marylander that this bill be passed, to ensure our communal resources are spent to protect the basic services that make our state an example of progress.

For these reasons, Maryland Rise urges a favorable report on HB 148.