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February 7, 2023

Chair Atterbeary and Members of the House Ways and Means Committee House Office Building, Room 131 6 Bladen Street Annapolis, MD 21401

HB270-SUPPORT

Dear Chair Atterbeary and Members of the House Ways and Means Committee,

The Maryland Film Industry Coalition strongly supports HB270, which will increase the refundable tax credits allowed for the Film Production Activity Tax Credit from \$12 million annually to \$25 million in FY24 and to \$50 million in FY25 and all fiscal years thereafter.

This increase will allow the film industry to grow, allowing for more productions to choose Maryland and not be turned away. Maryland is ready to grow this sector, with the need for streaming and physical production content higher than ever, HB270 will allow the industry the opportunity to bring more economic activity to the state and create and maintain jobs and provide pathways for students and those entering the workforce.

MFIC sincerely appreciates the work of this committee over the years to help develop a predictable film incentive program and we appreciate your support this session.

We respectfully request a favorable report for HB270 at the levels introduced.

Sincerely,

Robert Middleton Chair, MFIC Debbie Dorsey Chair, MFIC

Government Relations Committee