



February 2nd, 2023

Delegate Vanessa Atterbeary, Chair
House Ways & Means Committee
House Office Building, Room 131
Annapolis, Maryland 21401

Re: House Bill 75, entitled: “Maryland Technology Development Corporation – Digital Bay Business Diversity Program – Establishment” - SUPPORT

Dear Madame Chair & Members of the House Ways & Means Committee:

As President of Inncuvate Community Development Partners, non-profit organization, located in Prince George’s County, I write this letter to you to express my enthusiasm and staunch support for House Bill 75, entitled: “*Maryland Technology Development Corporation – Digital Bay Business Diversity Program – Establishment*”.

House Bill 75, as introduced, establishes the Digital Bay Business Diversity Program in the Maryland Technology Development Corporation (TEDCO) for the purpose of providing grants to nonprofit organizations to establish diverse and effective business incubators in the State.

Inncuvate is focused on the future of work and entrepreneurial ecosystems as we believe in the power of technology-based enterprises as anchors in economic empowerment and community growth engines. Our organization is a full stack entrepreneurship-led economic empowerment enterprise that specializes in creating purpose-built programs and places that attract the best talent and create an environment that encourages innovation, collaboration, and the commercialization of new ideas. Currently, we are developing our first incubator, Inncuvate Studio, in Prince George’s Co. and seeking another location in Western Maryland.

The enactment of House Bill 75 will offer non-profit organizations, similar to Inncuvate, the financial capabilities and tenable opportunities for the next generation of pioneers and dreamers. More importantly, this legislation will accelerate pathways for organizations, participating in the State’s Minority Business Enterprise (MBE) Program, to create wealth, bridge economic gaps, and further grow the number of minority entrepreneurs throughout the State of Maryland.

It is for these reasons, we, proudly, support this legislation and respectfully seek a favorable report by this committee.

Sincerely,

Mark Lawrence
President
Inncuvate Community Development Partners

