

501 West 23<sup>rd</sup> Street . Baltimore, Maryland 21211 410-889-8686 . 410-889-8687 fax . 800-896-8023 toll free www.uptownpress.com

February 21, 2023.

## Support for HB 622: Economic Development – Industry 4.0 Technology Grant Program

Dear Members of the Ways and Means Committee:

By moving HB622 forward, this action would greatly help my business with the purchase of advanced manufacturing equipment.

Our industry is changing rapidly and equipment purchases of advanced manufacturing equipment enable me to monitor production quality and produce a high-quality product at rapid speeds.

If HB622 becomes law, the ability to replace older equipment with newer digital equipment will give me the additional momentum needed to move ahead with the purchase and soften the risk of investment

By assisting in the purchase through a matching grant advance manufacturing equipment, our company will be able to compete globally, bring new business to Maryland, hire additional off-site staff, and benefit job creation in Baltimore City.

I believe this is a great example of a win-win opportunity. I am hopeful that HB622 will pass with your support.

Jack Weber

President Uptown Press, Inc.