

House Bill 618 – Property Tax Credit – Dwellings of Public Safety Officers – Retired Personnel

Position: Support

Maryland REALTORS[®] supports HB 618, which allows for tax credits provided by counties and municipalities to public safety officers be expanded to also include those who have retired.

REALTORS® support providing tax credits that assist public safety officers with maintaining a residence within the community in which they serve and protect and support the expansion of the definition to also include retired officers.

Recently, Maryland REALTORS® conducted a State of Housing 2023 poll among registered voters. Results from this survey found that three-quarters of Maryland voters feel that the costs to purchase a home in Maryland is too high and 62% of those employed full time are still unable to make enough to afford a home. Additionally, almost 30% of registered voters would consider relocating to another state due to the high housing costs in Maryland.

HB 618 would allow retired officers to take advantage of the some of the same tax incentives offered by counties and municipalities that were available while employed and would incentivize retired officers from relocating to another state.

REALTORS[®] respectfully ask for your support of House Bill 618.

For more information, contact lisa.may@mdrealtor.org or christa.mcgee@mdrealtor.org