

CORY V. MCCRAY
Legislative District 45
Baltimore City

DEPUTY MAJORITY WHIP

Budget and Taxation Committee

Subcommittees

Chair, Health and Human Services

Vice Chair, Capital Budget

Executive Nominations Committee

Legislative Policy Committee

Joint Committee on Gaming Oversight



James Senate Office Building
11 Bladen Street, Room 221
Annapolis, Maryland 21401
410-841-3165 · 301-858-3165
800-492-7122 Ext. 3165
Cory.McCray@senate.state.md.us

THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

Vote Yes to SB 587

Bill Title: Procurement- Minority Business Participation Real Property Title Insurance Services Reporting

Committee Room: Appropriations

Dear Chair, Vice Chair and members of the committee:

- SB 587 mandates specific reporting requirements regarding minority business participation in state procurement, particularly focusing on real property title insurance services, including commercial real property title insurance services. It also prohibits the Special Secretary for the Governor's Office of Small, Minority, and Women Business Affairs from waiving reporting requirements related to these services.
- By requiring reporting on minority business participation in state procurement, this bill aims to measure diversity and inclusion in government contracts. It ensures that opportunities are accessible to businesses owned by minorities, fostering a more equitable marketplace.
- Mandating reporting on minority business participation creates transparency and accountability in state procurement processes. If a constituent calls and says that the minority businesses in their area don't receive procurement, there is no way to see if that is true or not. SB 587 ensures fair treatment of minority-owned businesses.

- Historically, minority-owned businesses have faced barriers to accessing government contracts, including in industries like real estate. This bill makes it clear that legislation aims to prevent that by requiring specific reporting on minority participation
- Supporting minority-owned businesses is not just about diversity; it's also about economic empowerment and by ensuring that minority entrepreneurs have access to government contracts, this bill helps strengthen their businesses, create jobs, and bring economic growth within minority communities.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Cory V. McCray', with a stylized flourish at the end.

Cory V. McCray
45th District