



House Bill 66 – Property Tax Credits – Public School Employees, Health and Safety Improvements and Property Used for Local Housing Programs

Position: Support

The Maryland REALTORS® supports HB 66 which would allow local governments the ability to extend a property tax credit towards the primary residence within the county, for those employed by the public school system. Additionally, this bill would allow for a tax credit to be extended to owners of apartment buildings and condominiums who have made health or safety improvements to the building.

REALTORS® support efforts that relieve some of the financial burdens associated with owning a home in Maryland. This bill would allow local jurisdictions to offer financial relief to owners of condominiums and apartment buildings by defraying some of the costs associated with addressing health and safety improvements within these residences, incentivizing owners to make these repairs.

Recently, Maryland REALTORS® conducted a State of Housing 2024 poll among registered voters. Results from this survey found that 82% of Maryland voters feel that the costs to purchase a home in Maryland is too high and 89% have indicated that even with a full-time job their ability to afford a home is an obstacle. Additionally, almost 30% of registered voters would consider relocating to another state due to the high housing costs in Maryland.

Maryland REALTORS® applaud efforts that help ensure that those employed by public school systems in Maryland are able to remain in Maryland and that incentivize owners of condominiums and apartments to make necessary health and safety repairs through this much needed financial incentive offered by this exemption.

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