



SB0960/983428/1

AMENDMENTS
PREPARED
BY THE
DEPT. OF LEGISLATIVE
SERVICES

06 MAR 24
16:37:16

BY: Senator Feldman

(To be offered in the Budget and Taxation Committee)

AMENDMENTS TO SENATE BILL 960

(First Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 24, strike “and (f-1)” and substitute “and (10), (f-2), and (f-3)”; and strike line 34 in its entirety and substitute “Section 9-20B-05(f)(11), (f-1), and (f-4)”.

AMENDMENT NO. 2

On page 5, strike beginning with “NOT” in line 17 down through “PURPOSES” in line 18 and substitute “MONEY IN THE FUND MAY BE ALLOCATED AS FOLLOWS:

(I) UP TO \$1,720,000 MILLION FOR DIRECT INVESTMENTS OF THE FUND;

(II) UP TO \$3,280,000 MILLION FOR THE MARYLAND CLEAN ENERGY CENTER AND THE MARYLAND ENERGY INNOVATION ACCELERATOR TECH SUPPORT PROGRAMS; AND

(III) UP TO \$2,000,000 MILLION FOR MARYLAND ENERGY INNOVATION INSTITUTE SEED GRANTS;

in line 19, after “(F)” insert “(1)”; in the same line, strike “IN” and substitute “SUBJECT TO PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, IN”; in the same line, strike “FINANCING” and substitute “INVESTMENT”; in line 20, strike “DEPARTMENT” and substitute “CENTER”; after line 22, insert:

“(2) AT LEAST 40% OF THE FUNDS AWARDED BY THE CENTER SHALL BE USED FOR EQUITY INVESTMENTS IN MINORITY, WOMEN-OWNED, AND VETERAN-OWNED BUSINESSES START-UP COMPANIES.

“(3) FORTY PERCENT OF THE FUNDING FROM THE CENTER’S OVERALL APPROPRIATION THAT IS ALLOCATED FOR MARYLAND ENERGY INNOVATION INSTITUTE SEED GRANTS SHALL BE USED TO PROVIDE GRANTS FOR START-UP COMPANIES FROM MINORITY SERVING INSTITUTIONS.”;

and in line 27, after “**FUND**” insert “**BY THE CENTER**”.

On page 7, strike in their entirety lines 5 through 19, inclusive; in lines 23 and 35, in each instance, strike the bracket; strike in their entirety lines 25 through 33, inclusive; in line 34, strike “(4)” and substitute “**(2)**”; in line 20, strike “(11)” and substitute “**(10)**”; and in the same line, strike “**(F-3)**” and substitute “**(F-2)**”.

On page 8, strike in their entirety lines 1 through 10, inclusive; in line 11, strike “**(F-3)**” and substitute “**(F-2)**”; and in line 12, strike “(f)(11)” and substitute “**(F)(10)**”.