



February 24, 2024

Budget and Taxation Committee
Senator Guy Guzzone
3 West
Miller Senate Office Building
Annapolis, Maryland 21401

Re: SB 923 – Corporate Income Tax – Rate Reduction (Economic Competitiveness Act of 2024)- Support

Dear Senator Guzzone:

This bill would be a positive move that could attract more businesses to Maryland and reduce the tax burden on current resident corporations. We support reductions in Maryland Corporate tax rates.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, supports this bill and therefore, requests that you give it a favorable report.

Sincerely,

A handwritten signature in black ink that reads "Mike McMullin".

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate April Rose