



MARYLAND SOCIETY OF ACCOUNTING AND TAX PROFESSIONALS

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To: Budget and Taxation Committee

From: The Maryland Society of Accounting and Tax Professionals

Re: SB 64

Contact Person: Giavante' Hawkins

Position: IN FAVOR

Income Tax- Credit for Employers Providing Parental Engagement Leave

As the representative voice of over 2,000 tax and accounting professionals through the Maryland Society of Accounting and Tax Professionals (MSATP), I am submitting this written testimony in strong support of Senate Bill 64 to create a Parental Engagement Tax Credit.

Our members provide essential tax, accounting, payroll, and advisory services to well over 700,000 Maryland residents and job-creating small businesses. From this broad expertise and experience assisting local employers, we believe Senate Bill 64 would meaningfully benefit children, working parents, businesses, and the state economy.

Specifically, Senate Bill 64 offers multiple advantages:

1. It provides an incentive for small and medium businesses to adopt paid leave policies benefiting working parents - a vital component of Maryland's workforce. The bill makes offering this additional benefit affordable for more employers.
2. By facilitating parent attendance at school meetings and events, the bill promotes parent engagement and involvement to improve children's educational experiences and outcomes.
3. As a refundable tax credit carrying forward up to 5 years, the bill delivers real economic relief to businesses still recovering from pandemic challenges. Thriving small businesses strengthen communities and tax revenue.

MSATP respectfully asks the Budget & Taxation Committee for a FAVORABLE report on Senate Bill 64. Our tax professionals view this targeted, bipartisan legislation as a creative win for Maryland's children, parents, employers, workforce, and fiscal health.

Thank you for consideration of this quality legislation lifting up Marylanders across the state. I welcome any questions from Committee members on the tax implications or projected impacts.

Giavante Hawkins



