



Maryland Municipal League

The Association of Maryland's Cities and Towns

TESTIMONY

January 18, 2024

Committee: Senate Budget and Taxation Committee

Bill: _____ SB 263 – Real Property Assessments – Revaluation of Property on Transfer
After Appeal

Position: Support

Reason for Position:

The Maryland Municipal League supports Senate Bill 263, which creates a new trigger for SDAT to reassess a property when its valuation is out of balance with the established market.

SB 263 appears to be a simple, straightforward bill about tax fairness. It is important that every property owner retains the right to appeal a valuation from SDAT, but if that property then sells for more than the original valuation, it makes sense to take the new sale price into account and reassess the property. The property tax dollars generated from these correct assessments will better help fund the very services each property owner depends on.

For these reasons the League respectfully requests that this committee provide Senate Bill 263 with a favorable report.

FOR MORE INFORMATION CONTACT:

Theresa Kuhns
Angelica Bailey Thupari, Esq.
Bill Jorch
Justin Fiore

Chief Executive Officer
Director, Advocacy & Public Affairs
Director, Public Policy
Deputy Director, Advocacy & Public Affairs