



SB342 - Tax Credits – Homeowners and Renters – Income Calculation

Hearing before the Senate Judicial Proceedings Committee,
January 23, 2024

Position: FAVORABLE

Founded in 2010, the Renters Alliance is the first and only regional nonprofit dedicated exclusively to renter outreach, education, organizing and advocacy.

We thank Senator McCray for his leadership on this issue.

It's long overdue for the state legislature to recognize that renters are also property tax payers and full-time residents of Maryland. SB342 takes into account that rent paid also includes property taxes paid by the landlord, and thus, renters should also be entitled to a measure of tax relief. SB342 will provide renters, who now represent nearly 40% of state residents, a reasonable portion of the tax relief landlords enjoy.

We urge a favorable report.

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