CORY V. McCray Legislative District 45 Baltimore City

DEPUTY MAJORITY WHIP

Budget and Taxation Committee

Subcommittees

Chair, Health and Human Services

Vice Chair, Capital Budget

Executive Nominations Committee

Legislative Policy Committee

Joint Committee on Gaming Oversight



## THE SENATE OF MARYLAND ANNAPOLIS, MARYLAND 21401

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Statement of Senator Cory McCray In Support of Senate Bill 587 - Procurement – Minority Business Participation – Real Property Title Services 3 Reporting

## Vote Yes to SB 587

**Title:** Procurement – Minority Business Participation – Real Property Title Services 3 Reporting Budget and Taxation Committee

Hearing: February 07, 2024

Dear Chair, Vice Chair, and Members of the Committee,

I am writing to request your favorable vote on **Senate Bill 587.** This will be a new piece of legislation that requires expanded reporting on minority businesses' participation in State procurement, specifically in real property title services. The bill also prohibits the waiver of a reporting requirement for real property title services by the Special Secretary for the Governor's Office of Small, Minority, and Women Business Affairs. The bill addresses and enhances reporting practices related to minority business involvement in State procurement.

The purpose of **SB587** is to increase transparency in state procurement by expanding reporting requirements for minority business participation, specifically in real property title services. The bill will help provide a more detailed understanding of how minority-owned businesses engage in state procurement activities. By preventing the Special Secretary for the Governor's Office of Small, Minority, and Women Business Affairs from waiving a reporting requirement related to real property title services, this bill ensures full comprehensive reporting. The legislation promotes fairness and cohesion in documenting minority businesses' involvement in state procurement practices.

**Significance and Impact:** The significance of **SB587** is that by mandating expanded reporting on the participation of minority businesses in state procurement, this legislation aims to shed light on the extent of diversity and inclusion within the state's procurement practices. The bill prohibiting the waiver of reporting requirements for real property title services by the Special Secretary for the Governor's Office of Small, Minority, and Women Business Affairs, ensures a comprehensive and accurate representation of minority business involvement.

This bill prioritizes Maryland business owners and focuses on keeping our government agencies accountable, which is why I urge a favorable report for **Senate Bill 587**.

Respectfully,

Cory V. McCray 45<sup>th</sup> District