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**SB 766 – Fair Share for Maryland Act of 2024**  
**Hearing before the Senate Finance and Taxation Committee, Feb. 21, 2024**  
**Position: SUPPORT (FAV)**

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**Public Justice Center urges you to move favorable on SB 766.** The Public Justice Center (PJC) is a nonprofit public interest law firm that advocates for economic and racial justice in Maryland. PJC strongly supports the Fair Share for Maryland Act (SB 766) because it will provide resources that Maryland communities need while also ensuring that wealthy corporations and individuals are contributing their fair share to the public services we all benefit from.

For PJC, the Fair Share Act would mean more funding to support tenants who desperately need affordable housing, fully implementing the General Assembly’s promise of a right to counsel in evictions, and eviction prevention funds to stop more families from becoming homeless. Additionally, the Fair Share Act would assist home care workers. Home care workers paid with Medicaid dollars currently earn poverty-level wages, even as thousands of older adults and people with disabilities rely on them to remain in their homes and communities. The Fair Share Act could help Maryland ensure that these home care jobs allow workers to support themselves and their families—with the added benefits of decreasing turnover, increasing quality of care, and improving health outcomes for those who depend on their care

The Fair Share for Maryland Act will:

- Raise an estimated \$1.6 billion per year in new revenue when fully phased in
- Lower taxes for more than 1.3 million Marylanders by expanding the Child Tax Credit and Earned Income Tax Credit
- Close corporate tax loopholes to ensure wealthy multinational corporations can’t avoid paying state taxes
- Balance our upside-down tax system and ensure millionaires pay their fair share by adding upper income tax brackets and adding a surtax on capital gains income

We can’t grow our economy if we are cutting back on things like child care, community colleges, and transit service. Businesses – and the Maryland workers they employ – value these services and it is only fair that the largest corporations pay their share, just like our Maryland small businesses already do.

And, it's wrong that the wealthiest 1% of Marylanders, those earning more than \$700,000 per year, pay a smaller share of their income in state and local taxes than those in any other income group. The Fair Share for Maryland Act will help address this.

Public Justice Center **urges the Committee's report of Favorable on SB 766.**