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Legislative District 27

Calvert, Charles and

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Budget and Taxation Committee

Subcommittees

Chair, Pensions

Public Safety, Transportation, and Environment



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TESTIMONY - SENATE BILL 320

STATE POLICE RETIREMENT SYSTEM AND LAW ENFORCEMENT OFFICERS' PENSION SYSTEM – DEFERRED RETIREMENT OPTION PROGRAM – TECHNICAL CORECTION

BUDGET AND TAXATION COMMITTEE

JANUARY 25, 2024

Fellow Committee Members:

Senate Bill 320 is a is a very simple piece of legislation which would clarify that only members of the State Police Retirement System (not members of LEOPS – the Law Enforcement Officers Pension System) must terminate their participation in the Deferred Retirement Option Program (DROP) before reaching age 60.

This is a very simple technical clarification that will provide for the better intended administration of the State Retirement and Pension System.

For the reasons listed above, I ask for a favorable report of Senate Bill 320.