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SENATE BUDGET AND TAXATION COMMITTEE

Senate Bill 1120

University System of Maryland – Academic Facilities Bonding Authority

March 12, 2024

Favorable

Chair Guzzone, Vice Chair Rosapepe and members of the committee, thank you for the opportunity to offer testimony in support of Senate Bill 1120.

The University System of Maryland (USM) is comprised of twelve distinguished institutions, and three regional centers. We award eight out of every ten bachelor's degrees in the State. Each of University USM's 12 institutions has a distinct and unique approach to the mission of educating students and promoting the economic, intellectual, and cultural growth of its surrounding community. These institutions are located throughout the state, from Western Maryland to the Eastern Shore, with the flagship campus in the Washington suburbs. The USM includes three Historically Black Institutions, comprehensive institutions and research universities, and the country's largest public online institution.

Senate Bill 1120 is a departmental bill that authorizes the use of \$30 million in academic facilities bonds for the purpose of financing construction, renovation, and renewal projects at USM buildings and campuses. Similar legislation has been approved each year for the past 2 decades.

Specifically, the bill authorizes \$5 million in academic facilities bonds for the following project:

- **University of Maryland, College Park Campus (Prince George's County): Campuswide Building Systems and Infrastructure Improvements.**

Additionally, \$25 million is included for facilities renewal on buildings across the system.

Again, thank you for the opportunity to offer this information and we ask for a favorable report on Senate Bill 1120.



UNIVERSITY SYSTEM
of MARYLAND

