MMHA - 2024 - HB 1357 - Howard County PILOT - B&T. Uploaded by: Aaron Greenfield

Position: FAV



Bill Title:House Bill 1357, Howard County - Payment in Lieu of Taxes
Agreements - Moderate Income Housing Ho. Co. 8-24

Committee: Budget and Taxation

Date: March 26, 2024

Position: Favorable

This testimony is offered on behalf of the Maryland Multi-Housing Association (MMHA). MMHA is a professional trade association established in 1996, whose members consist of owners and managers of more than 210,000 rental housing homes in over 958 apartment communities. Our members house over 538,000 residents of the State of Maryland. MMHA also represents over 250 associate member companies who supply goods and services to the multi-housing industry.

House Bill 1357 expands the Maryland payment-in-lieu-of-taxes (PILOT) law to enable Howard County to offer tax credits to property owners for the creation of new affordable housing units.

According to the National Low Income Housing Coalition, Maryland has a dearth of 146,000 affordable housing units. Local jurisdictions need every possible tool to address this deficit. Affordable housing projects often have tight budgets, and property taxes can be a significant ongoing expense. Offering a PILOT program can incentivize developers to build affordable housing by providing them with predictable, potentially reduced tax obligations, thus making the projects financially viable. Further, by reducing the financial burden on developers, PILOT programs can help increase the supply of affordable housing units in areas where they are desperately needed. This can contribute to alleviating housing affordability challenges and providing housing options for low- and moderate-income individuals and families.

For these reasons, we respectfully request a <u>favorable report</u> on House Bill 1357.

Aaron J. Greenfield, MMHA Director of Government Affairs, 410.446.1992

HB1357_HoCo_Delegation_FAV_S.pdf Uploaded by: Rebecca Doring

Position: FAV

SENATOR CLARENCE K. LAM SENATE CHAIR

MILLER SENATE OFFICE BUILDING 11 BLADEN STREET, ROOM 420 ANNAPOLIS, MARYLAND 21401

SENATOR GUY GUZZONE SENATOR KATIE FRY HESTER



DELEGATE JESSICA FELDMARK HOUSE CHAIR

THE MARYLAND HOUSE OF DELEGATES 6 BLADEN STREET, ROOM 350 ANNAPOLIS, MARYLAND 21401

DELEGATE VANESSA ATTERBEARY DELEGATE PAM LANMAN GUZZONE DELEGATE TERRI L. HILL DELEGATE JEN TERRASA DELEGATE COURTNEY WATSON DELEGATE CHAO WU DELEGATE NATALIE ZIEGLER

THE MARYLAND GENERAL ASSEMBLY Annapolis, Maryland 21401 HOWARD COUNTY DELEGATION

March 22, 2024 The Honorable Guy Guzzone Chair, Budget and Taxation The Maryland State Senate Miller Senate Office Building 11 Bladen Street, 3 West Wing Annapolis, Maryland 21401

Dear Chair Guzzone,

The Howard County Delegation **voted in favor** of the following bill that will appear before your committee:

HB1357 – Howard County - Payment in Lieu of Taxes Agreements - Moderate Income Housing Ho. Co. 8-24

A copy of the Delegation vote sheet on the bill is attached, and we request a favorable committee report. Please contact the Howard County Delegation office at hoc1@mlis.state.md.us if you require any additional information.

Sincerely,

Senator Clarence K. Lam, MD, MPH Senate Chair Howard County Delegation

Jessica Jeldmark

Delegate Jessica Feldmark House Chair Howard County Delegation

Howard County Delegation

Voting Record – 2024 Session

Bill Number:	HB1357
HoCo Bill Number:	8-24
Vote Date:	2/7/2024
Final Action:	Passed

Motion:

□ Favorable

 \checkmark Favorable with Amendment \Box Withdrawn

Name	Yea	Nay	Abstain	Excused
Lam, Clarence, Chair, Sen.	1			
Feldmark, Jessica, Chair, Del.	1			
Guzzone, Guy, Sen.	1			
Hester, Katie Fry, Sen.	1			
Atterbeary, Vanessa, Del.	1			
Guzzone, Pam, Del.	1			
Hill, Terri, Del.	1			
Terrasa, Jen, Del.	1			
Watson, Courtney, Del.	1			
Wu, Chao, Del.	1			
Ziegler, Natalie, Del.	1			

Committee Reporter <u>Rebecca Doring</u>