MIA Proposed Amendment for <u>SB 231</u> (<u>HB 36</u>) - Insurance - Protections After Loss or Damage to Property:

On page 3, strike beginning with "WITHIN" in line 13, down through "CONTRACT" in line 14 and substitute "DURING THE PROGRESS OF A LOSS-PRODUCING OCCURRENCE"

On page 4, strike beginning with "**WITHIN**" in line 3, down through "**CONTRACT**" in line 6, and substitute "**DURING THE PROGRESS OF A LOSS-PRODUCING OCCURRENCE**"

On page 4, after line 6, insert:

- "(f) (1) A PUBLIC ADJUSTER THAT ENTERS INTO A PUBLIC ADJUSTER CONTRACT WITHIN 72 HOURS AFTER THE LOSS GIVING RISE TO AN INSURANCE CLAIM SHALL PROVIDE NOTICE TO THE COMMISSIONER WITHIN 24 HOURS THAT THE PUBLIC ADJUSTER CONTRACT IS ENTERED OF THE PUBLIC ADJUSTER CONTRACT; AND
- (2) THE NOTICE REQUIRED BY THIS SUBSECTION SHALL BE IN A FORM AND MANNER TO BE DETERMINED BY THE COMMISSIONER."