

, 2024

The Honorable William C. Smith Jr.
Chairman, Senate Judicial Proceedings Committee
2 East Miller Senate Office Building
Annapolis, Maryland 21401

RE: SB 518 Task Force on Property Appraisal and Valuation Equity.

Dear Chair Smith:

The Maryland Building Industry Association, representing 100,000 employees of the building industry across the State of Maryland, appreciates the opportunity to participate in the discussion surrounding **SB 518 Task Force on Property Appraisal and Valuation Equity**.

MBIA supports this measure, and we are honored to be selected for this task force. We are excited to work with fellow members of the task force to study strategies that promote fairness and identify legislative or other policy recommendations aimed at reducing bias in property valuations.

For these reasons, we respectfully request the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the Senate Judicial Proceedings Committee