



February 29, 2024

The Honorable C.T. Wilson, Chair
House Economic Matters Committee
House Office Building, Room 231
Annapolis, MD 21401

Support – HB 1399 – Resident Agent – Public Information

Dear, Chair Wilson and Committee Members:

The NAIOP Maryland Chapters representing more than 700 companies involved in all aspects of commercial, industrial, and mixed-use real estate recommend your favorable report on HB 1399.

This bill requires that the Department of Assessments and Taxation make publicly available the contact information including email address and telephone number for the resident agent designated by a business entity.

Your committee and the Environment and Transportation Committee have considered several bills related to providing public information about partnerships, LLCs, and other business entities that NAIOP opposed because we thought they went too far. In each case our opposition was, in part, based on our belief that inquiries should be directed to the resident agent.

HB 1399 does just that and modernizes the provisions by adding phone and email to the contact information.

For these reasons, NAIOP respectfully recommends your favorable report on HB 1399.

Sincerely,

A handwritten signature in blue ink that reads "T.M. Ballentine".

Tom Ballentine, Vice President for Policy
NAIOP Maryland Chapters - *The Association for Commercial Real Estate*

cc: Economic Matters Committee Members
Nick Manis – Manis, Canning Assoc.