

February 6, 2024

The Honorable C.T. Wilson  
Economic Matters Committee  
House Office Building, Room 231  
6 Bladen St., Annapolis, MD, 21401

**RE: OPPOSE - HB 271 - Limited Liability Companies - Articles of Organization - Required Information**

Dear Chair Wilson:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding HB 271 - Limited Liability Companies - Articles of Organization - Required Information MBIA **Opposes** the Act in its current version.

House Bill 271 would seek to require a limited liability company to include in its articles of organization the name and home address of each member of the limited liability company.

Many construction companies choose an LLC as their business structure due to the fact that LLCs help shield owners from liabilities and debts. In some cases builders may have several LLCs due to multiple projects, due to the complexity of reporting all of these entities and to avoid confusion, all correspondence should go the registered agent.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or [lgraf@marylandbuilders.org](mailto:lgraf@marylandbuilders.org).

cc: Members of the House Economic Matters Committee