

House Bill 271 – Limited Liability Companies – Articles of Organization – Required Information

Maryland REALTORS® have concerns with HB 271 which would require the name and home address of each member authorized to act on behalf of a Limited Liability Company (LLC) to be included within the articles of the organization.

REALTORS® who operate their small business through an LLC, particularly those engaged in rental property management, are fearful of the unintended consequences that may result from this additional reporting requirement. Occasionally, tenants who are facing eviction become hostile towards landlords and/or property managers. The requirement under this bill would leave REALTORS® and their families much more vulnerable to situations where they may be physically attacked by those who wish to cause harm since their home address would be accessible to the public.

Maryland REALTORS® respectfully requests an unfavorable report on House Bill 271.

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