

HOUSE BILL 267 – ELECTRICITY AND GAS – RETAIL SUPPLY – REGULATION AND CONSUMER PROTECTION

UNFAVORABLE

HOUSE ECONOMIC MATTERS COMMITTEE

February 12, 2024

ALLAN MYERS submits these comments in **opposition** to **HB 267 – Electricity and Gas – Regulation and Consumer Protection.**

ALLAN MYERS opposes HB 267 because it would end our ability to procure our energy supply in a way that helps us maintain our competitiveness and meet our budgetary needs.

More specifically, the bill outlaws the very products and services that our company relies upon to power our business. It limits our ability to secure supply offers longer than 12 months. It restricts the way those products can be priced by artificially capping prices at the 12-month historical average SOS rate. It bans variable pricing. It prevents us from entering into contracts that automatically renew.

In conclusion, HB 267 would significantly harm our business and effectively end customer choice for Maryland customers like us, and for that reason ALLAN MYERS urges the Committee to give HB 267 an **unfavorable** report.

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VP/GM - ASPHALT
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