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HEARING DATE: March 5, 2024

BILL: HB1314

TITLE: Corporations and Associations - Annual Reports - Filing Fees (Right to Start Act)

SDAT POSITION: OPPOSE

The Department of Assessments and Taxation opposes House Bill 1314 - Corporations and Associations - Annual Reports - Filing Fees (Right to Start Act). This bill would waive the initial annual report fee for a new business and reappropriate funds for subsequent fees to certain funds.

While the Department appreciates the intent behind this legislation, the Department cannot support this bill due to its fiscal impact.

Accordingly, the Department respectfully requests an **UNFAVORABLE** report on House Bill 1314.