



MARYLAND STATE TREASURER
Dereck E. Davis

**Senate Bill 638: Education - Student Service Hours - Financial Literacy
Course**

Position: Favorable

Senate Education, Energy, and the Environment Committee

February 23, 2024

As part of ongoing efforts to improve the financial literacy of Marylanders, I respectfully request that the Committee give favorable consideration to Senate Bill 638.

It is a widely accepted truth that there is often a gap between the financial literacy education that children receive and the knowledge that is required to become a financially literate adult. Senate Bill 638 promotes financial literacy education without imposing a new curriculum requirement on school systems, which is a creative solution to the problem. Setting Marylanders on the right path early in their lives is the best chance that the next generation has to afford college or trade school, develop personal savings, make large purchases, and plan for retirement.

For the foregoing reasons, I request that the Committee give Senate Bill 638 a favorable report. Please contact Laura Atas, Deputy Treasurer for Public Policy (latas@treasurer.state.md.us), with any questions.