



**SENATE BILL 1 – ELECTRICITY AND GAS – RETAIL SUPPLY – REGULATION AND
CONSUMER PROTECTION**

UNFAVORABLE

SENATE ENERGY, EDUCATION, AND THE ENVIRONMENT COMMITTEE

January 25, 2024

ALLAN MYERS submits these comments in **opposition** to **SB 1 – Electricity and Gas – Regulation and Consumer Protection**.

ALLAN MYERS opposes SB1 because it would end our ability to procure our energy supply in a way that helps us maintain our competitiveness and meet our budgetary needs.

More specifically, the bill outlaws the very products and services that our company relies upon to power our business. It limits our ability to secure supply offers longer than 12 months. It restricts the way those products can be priced by artificially capping prices at the 12-month historical average SOS rate. It bans variable pricing. It prevents us from entering into contracts that automatically renew.

In conclusion, SB1 would significantly harm our business and effectively end customer choice for Maryland customers like us, and for that reason ALLAN MYERS urges the Committee to give SB 1 an **unfavorable** report.

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VP/GM - ASPHALT

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