



601 South Caroline Street
Baltimore, MD 21231
410.276.7254
www.hsbakery.com

SENATE BILL 1 – ELECTRICITY AND GAS – RETAIL SUPPLY – REGULATION AND CONSUMER PROTECTION

UNFAVORABLE

SENATE ENERGY, EDUCATION, AND THE ENVIRONMENT COMMITTEE
January 25, 2024

H&S Family of Bakeries submits these comments in **opposition** to **SB 1 – Electricity and Gas – Regulation and Consumer Protection**.

H&S Family of Bakeries operates 5 large industrial bakeries with multiple production lines in the state of Maryland. We have for years shopped our electricity/gas supply. This has allowed us to be competitive and invest in our business as well as provide many jobs in Maryland.

H&S Family of Bakeries opposes SB1 because it would end our ability to procure our energy supply in a way that helps us maintain our competitiveness and meet our budgetary needs. This will inevitably force us to pass these increased costs to our consumers, a lose-lose situation for everyone.

More specifically, the bill outlaws the very products and services that our company relies upon to power our business. It limits our ability to secure supply offers longer than 12 months. It restricts the way those products can be priced by artificially capping prices at the 12-month historical average SOS rate. It bans variable pricing. It prevents us from entering into contracts with any long-term commitments over a year with our large customers.

In conclusion, SB1 would significantly harm our business and effectively end customer choice for Maryland customers like us, and for that reason H&S Family of Bakeries urges the Committee to give SB 1 an **unfavorable** report.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Will Paterakis', is written over a horizontal line.

William Paterakis
CEO
H&S Family of Bakeries

