



TESTIMONY FOR SB0766 Fair Share for Maryland Act of 2024

Bill Sponsor: Senators Hettleman, Rosapepe, M. Washington, and Lewis Young

Committee: Budget and Taxation

Organization Submitting: Maryland Legislative Coalition

Person Submitting: Aileen Alex, co-chair

Position: FAVORABLE

I am submitting this testimony in favor of SB0766 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists, and our Coalition supports well over 30,000 members.

As the state faces growing budget deficits in the coming years, we face a choice between cutting the public services our communities rely on, like public schools and transit service, or raising the revenue we need.

The Fair Share for Maryland Act will help fund the public services our communities need to thrive while making our tax system more equitable. MLC supports such a bill that:

- Closes corporate tax loopholes most other states have closed, leveling the playing field for small businesses
- Fixes our upside-down tax system by ensuring the wealthiest 1% of Marylanders pay their fair share in taxes
- Expands working family tax credits
- Raises \$1.6 billion per year in new revenue

Because Maryland is one of the most expensive states to live in, we cannot put more tax burden on those who cannot afford to pay. We support this bill and recommend a **FAVORABLE** report in committee.